



Example of VP Risk Job Description

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Our growing company is looking to fill the role of VP risk. Please review the list of responsibilities and qualifications. While this is our ideal list, we will consider candidates that do not necessarily have all of the qualifications, but have sufficient experience and talent.

Responsibilities for VP risk

- Managing the risk profile of group-wide credit portfolio including written presentations to senior stakeholders including the Board Financial Risk Committee
- Setting and managing risk appetite on a forward looking basis including mandate and scale credit limits
- Monitoring economic, market and industry trends to inform portfolio decisions
- Oversight of stress testing and medium term planning process
- Coordination, oversight and sign-off of regulatory deliverables
- Evaluate the models based on various aspects including – model data and parameters, design and methodology, implementation and model documentation
- Perform model benchmarking by using alternate approaches
- Independently assess model assumptions and limitations
- Verbally communicate validation results and discuss issues, challenges and methodologies with internal audiences including senior management
- Own and track the corrective action plan for models and ensure that they are closed appropriately

Qualifications for VP risk

- Relevant experience in Market Risk within the Financial Market / Investment

- Oversee the fair value disclosure reporting including coordination between PC and FA as well ensuring proper control of reporting and review process
- Seven years proven operational risk management at senior management level, or equivalent
- Having exposure to a range of corporate and industrial entities
- Drive a coordinated and consistent approach to credit risk management across LOBs through common infrastructure and unified wholesale policies
- At least 7 years of experience in financial services covering traded credit products