



Example of Transaction Monitoring Job Description

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Our company is growing rapidly and is looking to fill the role of transaction monitoring. Please review the list of responsibilities and qualifications. While this is our ideal list, we will consider candidates that do not necessarily have all of the qualifications, but have sufficient experience and talent.

Responsibilities for transaction monitoring

- Assist with various examinations
- Define KPI with LOB stakeholders, develop and implement risk-based, effective and efficient rules, lead a diverse team of systems and analytics professionals based in onshore, near shore, and offshore teams, and engage risk and audit partners to ensure ongoing review and transparency achieved
- Oversee AML optimization across multiple LOBs (including correspondent banking, retail, commercial, brokerage, and trade finance) and multiple Transaction Monitoring Systems (Mantas and Smaragd), ensure sound risk coverage, adequate quantitative model assessment and validation, and data quality completeness and integrity
- Support all review and audit functions
- Established standards for segmentation methodology, scenario tuning methodology, peer grouping, BTL sampling (Below The Line) methodology
- Facilitate the Transaction Monitoring process for the Research, Monitoring and/ or Analytic teams
- Perform trend analysis, univariate and multivariate analysis for scoring and thresholds for AML behavioral scenarios
- Follow regulatory changes and other developments in the industry, so that the candidate is in a position to recommend and drive changes to the monitoring system, including to the typologies and thresholds employed
- Work with a team of managers that oversee ongoing Quality Assurance and Testing efforts to ensure that the monitoring parameters employed at the

- Work to ensure that all work queues remain up-to-date, and sufficient to meet the expectations of the Business, Regulators, Internal Audit, and Compliance

Qualifications for transaction monitoring

- Minimum of eight years proven and progressive Compliance, Legal, and/or Audit experience or equivalent
- Demonstrated knowledge of Anti-Money Laundering, and particularly AML monitoring systems, with a strong emphasis on covering corporate, investment, and commercial banking activities
- Solid knowledge of OFAC and Sanctions
- Experience managing teams of employees, particularly in remote locations
- The ability to project confidence, professionalism, and respect in all dealings with business leaders, other managers, and staff
- Experience with prioritizing conflicting tasks