



Example of Supplier Risk Job Description

Powered by www.VelvetJobs.com

Our innovative and growing company is hiring for a supplier risk. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for supplier risk

- Assist with the completion of third party risk assessment activities according to the Enterprise Technology and Supplier Risk Management policy in order to identify, assess, prioritize, evaluate and address third party business resiliency and continuity, compliance, financial, information security, privacy, and other areas of risk
- Coordinate insurance negotiations between suppliers and purchasing/sourcing personnel
- Work with Legal and Risk Management departments to provide purchasing personnel with supplier insurance consultancy
- Execute administration activities associated with your suppliers, ensuring accuracy of our system (EBIX) - update contacts, status reports, exceptions documentation, and all needed data maintenance
- Reviewing / analyzing financial information (D&B data or other similar service provider, Public info)
- Extracting financial information for detailed analysis
- Identifying early signals of operating difficulties with suppliers
- Strategizing, developing, coordinating, program managing and leading any required supplier work-out and/or mitigation plans
- Publishing reports on at-risk suppliers
- Managing and reporting Supplier Diversity program and analytics

Qualifications for supplier risk

- Knowledge of supplier risk (and performance) management

undertaking site visits, sharing results with senior vendor stakeholders around risk assessment and mitigation activity

- Develop, document & maintain supplier Control Monitoring Plans (CMPs)
- Provide the Risk and Compliance Manager with relevant TPM information regarding the risks of suppliers including obtaining waivers, approvals & risk based decisions
- Within the department Associate responsibilities include
- Report findings of assessments and hold Supplier Managers accountable for delivering mitigation actions