



# Example of Supplier Risk Job Description

Powered by [www.VelvetJobs.com](http://www.VelvetJobs.com)

Our growing company is hiring for a supplier risk. Thank you in advance for taking a look at the list of responsibilities and qualifications. We look forward to reviewing your resume.

## Responsibilities for supplier risk

- Drive the global strategy related to Supplier Life Cycle Management, Vendor Risk Management and Supplier Relationship Management (framework) to achieve the Procurement vision
- Build and lead a cross-functional team to ensure global deployment and respect of the timeframe
- Develop appropriate key partnership within and outside the Procurement function
- Diagnose procurement actual and future needs with identified opportunities
- Establish, monitor and update appropriate measures to ensure a flawless implementation
- Drive the continuous improvement cycle to suggest Process Optimization, upgraded standards and solutions
- Identify and engage relevant external parties to provide external and future insights
- Tactical tracking and
- Executive program dashboard
- Endeavor to deliver year over year cost savings with managed third party relationships

## Qualifications for supplier risk

- In-depth knowledge and understanding of risk management practices and methodologies, including risk assessment, experience with Compliance,

- Reviews and assesses internal vendor management processes to ensure appropriate alignment with the Enterprise SRM policy, standards and frameworks and integration of sound vendor risk management practices
- Works with the Business line to review and challenge of risk scorecards and other risk assessments as appropriate
- Lead supplier risk related process improvement initiatives across SSG and possibly in coordination with other Risk groups
- Provide internal audit and regulatory exam support by coordinating preparedness activities and gathering key documentation and evidence to satisfy request
- In partnership with other Enterprise Risk functions, Supports LOBs in ensuring supplier arrangements meet all Policy and Regulatory requirements, while protecting Bank reputation, using a documented best practices framework