



Example of Spec, Compliance Job Description

Powered by www.VelvetJobs.com

Our innovative and growing company is hiring for a spec, compliance. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for spec, compliance

- Monitors pending legislation, rulemaking, guidance and other industry trends and best practices related to Regulations to ensure that W&SFG has information necessary for W&SFG Insurers and SSUs to comply with applicable Regulation requirements and best practices
- Gathers, analyzes, and assesses Regulations
- Communicates with applicable W&SFG trade groups and vendors pertaining to Regulations
- Advises W&SFG Insurers and SSUs on best practices relating to Regulations
- In collaboration with other W&SFG Compliance teams, designs processes, monitoring and oversight controls to oversee the activities of W&SFG Insurers' and SSUs' compliance with Regulations
- Acts as a key contact between Internal Audit and W&SFG Compliance relating to Regulations by leveraging experiences and relationships to further enhance joint engagements as appropriate
- Analyzes reports concerning exceptions to compliance-approved processes as identified by Quality Assurance, Technical Services or other Financial Group associates
- Supports other Compliance associates with respect to overall compliance of the Financial Group's insurance companies
- Advises business units on regulatory implications of business decisions and assists in the day-to-day adherence to compliance requirements
- Prepares regulatory filings concerning authority to conduct insurance business within a state and preparation of various periodic and annual

Qualifications for spec, compliance

- Demonstrated ability to communicate effectively with senior and executive management on regulatory matters
- Demonstrated ability to apply creative, critical and strategic thinking in relation to solving problems, evaluating current state processes for efficiency and effectiveness, and working with business partners to develop or improve business practices
- Certified Regulatory Compliance Manager (CRCM) a plus, but not required
- Proficiency and advanced skills using Microsoft PowerPoint and Visio
- Required A Bachelor's Degree in a related field or 4+ year equivalent work experience in Health Plan Operations, Shared Services Operations (Claims, Appeals, Grievances, Customer Service, Credentialing, Network Management,), and/or Compliance Program
- Acts as key contact between the Financial Group's Internal Audit Department and Insurance Compliance by leveraging experiences and relationships to further enhance joint engagements