

Example of Operational Risk Specialist Job Description

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Our company is growing rapidly and is searching for experienced candidates for the position of operational risk specialist. Please review the list of responsibilities and qualifications. While this is our ideal list, we will consider candidates that do not necessarily have all of the qualifications, but have sufficient experience and talent.

Responsibilities for operational risk specialist

- Independent Challenge - Independent Challenge of the Cybersecurity RCSA program including adherence to the RCSA Standards and independent review of residual risk results
- Key Performance Indicators & Analytics - Governance of Key Performance Indicators including analysis of trends, outliers and underlying drivers
- Targeted Risk Assessments - Perform assessments of select areas with high or increasing operational risk
- Uses in-depth knowledge of Technology risk and market trends to determine potential risks to the organization
- Contributes to managing the strategic development and improvement of risk frameworks, methodologies and limits
- Manage and review self-identified audit issues including assisting the LOB with articulating the risk, evaluating the action plans, and reviewing the evidence to agree closure
- Identify new risks in Operations processing for which there are currently no mitigating controls in place
- Identify control processes that are failing, inadequate or inconsistently applied, resulting in an inability to fully mitigate the risks for which they were originally intended
- Further elevate the Office of Risk understanding of the strategy, execution

- contributing thought leadership in, and keeping current with, changes affecting the capital markets and broker-dealer industry in particular
- Provide subject matter expertise on trading operations concerning Equity, Fixed Income, and Structured Products to help identify liquidity, market, credit, and operational risks exposures arising from these operations

Qualifications for operational risk specialist

- Partner with other Product Operations functions and business units to partner in the delivery of key strategies and initiatives
- Liaise with governance areas such as Chief Accountant's Group, Corporate Compliance, Corporate Audit, Risk Management and Legal to resolve sensitive issues
- Liaise with Corporate Compliance, Risk Management and Legal areas regarding regulatory changes, policies and standards
- Experience in an Operational risk role
- A solid experience of Private Banking Products and services is preferred
- Specific and detailed understanding of the Operational Risk Management function and of the Regulatory environment and requirements (Basel 2...)