



Example of Model Development Manager Job Description

Powered by www.VelvetJobs.com

Our innovative and growing company is hiring for a model development manager. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for model development manager

- Perform independent reviews of models from CCB businesses such as Card Services, Consumer & Business banking
- Work with other groups such as the Model Review Group, Market Risk, Finance, Fair Lending, Technology and Audit to ensure that model risk is understood, captured, monitored and managed
- Assist in managing Model Risk by ensuring that the model exposure, market conditions, model limitations and scope of usage are not materially different from the approved model
- The role function and its related responsibilities are critical to support the banks management the regulatory capital/provisions requirements
- Data mining involving large credit risk databases that contain historical and current performance data
- Estimating credit risk imbedded in the Bank's retail credit product portfolios and the regulatory and economic capital the Bank need to allocate against these portfolios
- Development and maintenance of the non-retail models (PD, LGD and EAD) to support quantification and identification of portfolio credit risk across all asset classes and support Advanced Basel III accreditation
- Lead fluency with industry standards and methodologies relating to credit models (PD, LGD and EAD)
- Participate with authority in industry forums and provide thought leadership in the quantitative credit area to all levels of the Bank and with prudential

- Management of the Non-Retail Model Development team including goal setting, feedback and performance management processes

Qualifications for model development manager

- Significant process management & governance expertise, working with process models, process change control and process design across e2e processes and supplier networks
- Proven experience in developing operations management capability in employees
- Ability to conceive and execute operations strategy and is a proven thought leader
- Hands-on and able to work at Senior Exec and Operator levels
- Demonstrated ability in re-engineering and improving processes and process quality
- Hands on experience with Economic Capital model development