



Example of Inventory Planner Job Description

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Our innovative and growing company is looking to fill the role of inventory planner. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for inventory planner

- Develop supplier relationships by successfully aligning with key suppliers to improve supplier capabilities of innovation, quality, reliability and costs/price reductions and agility to reduce risk factors
- Provides purchase forecasts as needed to ensure suppliers can meet requirements. Follow clear procedures when a supplier failure occurs
- Manage product fill rates to ensure highest levels of compliance and minimum backorders. Work closely with suppliers to obtain delivery dates
- Routinely monitor open backorder report and production schedules, adjusting orders as necessary to achieve high fill rates
- Maximize effectiveness of the automated material replenishment system (RAPS) through ongoing monitoring and adjustment of controllable parameters
- Maintain data accuracy in REX for all areas of responsibility including but not limited to
- Scheduling production time for all metal processing at region CTL processing centers interacting directly with sales team members for best utilization of materials and work centers
- Manage capacity in system to reflect consistent and competitive lead time for sales while ensuring effective use of feedstock materials to maximize output
- Timely execution of MRP for internally sourced items, outside processed stock items and some external buys as necessary
- MRP element review and adjustment to meet changing demand, processing and business needs

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- Work independently to construct highly complex statistical and financial models to forecast business performance
 - Ability to translate analysis results to clear conclusions and decision choice-points for any level of audience
 - Oral and written communication skills in multiple media (face-to-face, conference calls, e-mails)
 - Minimum of 1 year experience in Inventory Management
 - Has a working knowledge on Supply Chain/Planning or Manufacturing
 - Mitigate capacity risks by managing dependencies across multiple operating units and sites