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Example of Inventory Controller Job Description

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Our company is searching for experienced candidates for the position of inventory controller. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for inventory controller

- Collect and maintain market intelligence on available Parts Manufacturer Approval (PMA) suppliers and initiate PMA development to achieve cost reduction and/or better availability of parts
- Calculate inventory obsolescence provision by category/season and justify why different rates are applied to different categories
- Coordinate inventory provision calculation with regional leads
- Responsible for running an effective and sustainable Inventory accounting team which has the capability to deliver the agreed services now and in the future
- Managing the various internal/external stakeholders and accompanying change management programmes to oversee successful service delivery
- Prepare stock loss rates for both MAP and OC for EMEIA Retail business and Supply Chain
- Support when necessary establishing the business case for consolidating, upgrading or implementing new Inventory systems
- Review and approve inventory monthly journals, recharges, balance sheet reconciliations and reports
- Coordinate relevant third party relationships
- Oversee and coordinate shrinkage reporting for EMEIA retail stores

Qualifications for inventory controller

Inventory control areas can require but are not limited to hearing protection,

- Manage inventory close process and procedures
- Detailed analysis of inventory balances and related reserves
- Monthly analysis of inventory costs
- Monitor the effectiveness and efficiency of the internal control environment for end-to-end inventory processes (initiate, approve, process, record, report)