



Example of Credit Risk Associate Job Description

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Our company is growing rapidly and is hiring for a credit risk associate. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for credit risk associate

- Preparing credit papers for new transactions, annual reviews, and quarterly reviews / watchlist reports for submission for approval through relevant discretion processes and where appropriate, present those credits at relevant Credit Committees
- Assisting the Senior team members in the preparation of Global / Regional Industry reviews
- Requesting increases / changes in limits following Credit approval
- Maintaining data integrity of appropriate Credit Risk systems and ensuring they reflect the approved sanction
- Approving utilization of sanctioned limits within discretion
- Approving excesses within authority of agreed limits and ownership of resolution
- Supporting ensuring that the approvals are within the defined Limits and Mandate and Scale set for the Sector
- Ensure the establishment and effectiveness of credit policies, underwriting standards, risk limits and approval authorities
- Support and mentor junior staff in the group
- Designated customers will be more complicated ones than those assigned to Junior Credit Analysts, such as lower graded customers, customers with a large credit exposure, customers with structured finance transactions and customers with complex corporate structure

Qualifications for credit risk associate

- Have good knowledge of transaction structures, documentation and banking products sufficient to assist with (and sometimes lead) the execution of new deals and amendments
- Leading the documentation of new transactions and amendments to existing transactions in conjunction with legal counsel
- Experience in traded products and the credit approval process
- Experience within the Financial Services industry advantageous with exposure to risk management desirable
- Partner with other bank groups to ensure completeness and accuracy of transaction and market data feeds stable and resilient systems for counterparty credit exposure and stress calculations
- Strong analytical and quantitative skills with large data sets