



Example of Credit Associate Job Description

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Our growing company is hiring for a credit associate. Thank you in advance for taking a look at the list of responsibilities and qualifications. We look forward to reviewing your resume.

Responsibilities for credit associate

- Credit and risk analysis of the current European loan portfolio
- At an early stage, you will work closely with the business on the risk aspects of any new transaction under consideration and provide direction and guidance as required to ensure the eventual deal structure adequately mitigates key risk concerns
- You will review Single Name Strategies and Transaction Requests within agreed timelines and/or turn around benchmarks, highlight exceptions to applicable policies and guidelines, and suggest enhancements
- You will assist Associate Director's and Director's with the writing of RAFs and review and approval of Transaction Requests within delegated authorities
- You will be responsible for preparing RAF's in a timely and consistent manner to identify and evaluate the major risks and recommend the appropriate Borrower Risk rating (BRR) to meet business needs and CDIC/OSFI/OCC requirements
- You will prepare financial ratio analysis (including income and balance sheet statement analysis and multivariable sensitivity testing)
- You will actively monitor and evaluate the industry portfolio, developing the necessary analytical tools (such as benchmarking and portfolio stress testing) to facilitate early identification of emerging risks and recommend a course of action to ensure portfolio quality is maintained
- Usually works independently with limited direct supervision
- Coordinate the preparation and execution of new accounts documents, including KYC client profile, as required

Qualifications for credit associate

- Databases and programming experience – SQL, Access, VBA required
- Understanding of credit risk/market risk preferred
- Knowledge on Basel credit capital rule preferred
- Exceptional leadership skills with a desire to assist in the development of lower-level analysts on the team
- Some experience of corporate financial analysis
- Bachelor's degree from a top-tier university with a coursework emphasis on accounting, finance, and / or economics