



Example of Compliance Monitoring Job Description

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Our innovative and growing company is looking for a compliance monitoring. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for compliance monitoring

- Partner with business and operational units to develop understanding of business practices various laws / regulations that impact the various units
- Monitor consumer complaint data for trends that indicate potential compliance risks and collaborate with the YMFUS Legal Department and business units on appropriate remediation and corrective action as necessary
- Develop and generate Compliance department reports at the conclusion of monitoring and testing assessments
- Travel in-state and out-of-state with short notice approximately 10% of the year
- Position will have autonomy in preparing work product but will receive direction and report results to YMFUS Compliance / Legal Department and senior management
- Under the direction of the Capital Compliance Officer, develop and implement a compliance monitoring program for consumer lending
- Monitor regulatory compliance on both a regular and periodic basis, identify gaps in controls, and propose and implement remediations by partnering with business leads and key stakeholders
- Support partner relationships with other companies and financial institutions in the lending program
- Coordinate with business units in the development and implementation of policies and procedures to minimize compliance risks and ensure that compliance-related policies and procedures are being followed and updated as required

Qualifications for compliance monitoring

- A bachelor's degree and/or over 7 years of bank regulatory compliance expertise
- Take a leading role in the development, enhancement and completion of the Compliance Monitoring Program (CMP), with particular emphasis on I&TS, and
- Support the development of a strong and consistent compliance culture across all areas of the I&TS, CM and WM operations in London
- Hire, train, mentor, develop and retain superior Compliance staff
- Understanding broker dealer trading and account records
- Ability to read, understand and interpret basic accounting reports