Example of Associate Actuary Job Description

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Our growing company is searching for experienced candidates for the position of associate actuary. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

Responsibilities for associate actuary

- Make recommendations to use technology as efficiently as possible and reduce rating turn-around time
- Peer review actuarial work performed by others
- Prepares and interprets data and related formulae
- Calculate and review GAA/STAT/TAX reserves and DAC
- Designs and completes special projects related to health care reform, Medicare Part D, other regulation and product development and management
- Provides oversight and direction to junior actuarial/financial associates in the department
- Monitor the development of new regulatory standards especially for capital and reserves including PBR, RBC, ICS
- Contribute to the ongoing development of the company's Economic Capital model including investigation of alternative methodologies for measuring various key risks
- Contribute to the development of tools for tracking and measuring mortality outcomes, including mortality volatility, and for estimating future mortality improvements
- Focus on self-development, including participation in the actuarial student program

Qualifications for associate actuary

- At least six years of insurance/actuarial experience in a primary insurance company
- Experience with new product development, the rate filing process and departments of insurance
- Knowledge of non-traditional reinsurance/alternative market
- Strong Technical actuarial skills and computer skills
- Ability to think outside the box, assess risk and exposures using non-traditional methods and be comfortable developing pricing and loss picks using non-traditional tools and methods while adhering to actuarial standards of practice