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# Example of Operational Risk Management Job Description

Our company is looking to fill the role of operational risk management. To join our growing team, please review the list of responsibilities and qualifications.

## Responsibilities for operational risk management

* Ensure timely execution of the ORM Technology strategy (including IAAP requirements, resource management, ) to ensure ORM infrastructure continues to support the strong management of risk, meets Enterprise data requirements and meets regulatory expectations
* Assist in establishing an enterprise-wide third party risk framework (TPRF) that facilitates the assessment of external or inter-affiliate third parties and the risks they manage on behalf of the Firm and risks they create for the Firm by nature of the external relationship
* Build awareness across the Firm and interpret the application of external third party risk in the context of the Firm's risk and control environment
* Provide guidance to Firmwide contacts around execution of operational loss activities in compliance with the Firmwide standards
* Create, socialize and document a new deep dive review framework for Wealth Management
* Oversee deep dive review activities conducted by WM Business Control Units
* Participate in these reviews, as appropriate
* Track, report and communicate deep dive results to WM Senior Management
* Identify thematic residual risk issues across Wealth Management and recommend appropriate remediation to the business and management
* Prepare summaries of results highlighting key findings, control gaps, root causes, potential recommendations for remediation actions

## Qualifications for operational risk management

* Providing feedback on the preparation of Business Requirements for significant enhancements
* Providing support to Senior Business Manager and other team members to assist in the coordination of activities across the team, including
* Experience in financial services industry with focus in Operational Risk, Finance, Business Management, Audit or Compliance or other controls related area preferred
* Experience with Risk tools (e.g., Phoenix) systems is a plus
* Knowledge of Operational Risk Practices and concepts in the financial industry
* 2 years of experience conducting audits OR 2 years of experience conducting exams