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# Example of Market Risk Stress Testing Job Description

Our growing company is looking for a market risk stress testing. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

## Responsibilities for market risk stress testing

* Work with senior members of the team in identifying requirements for standardizing various reporting schemas for Global Market Shock ( GMS) work stream
* Liaise with Business analysts and IT leads to provide requirements for both mandatory and discretionary book of work (Results reporting, 14A/14Q reconciliation, PL/Higher order explains )
* Provide assistance in overall results aggregation/analysis and documentation/story telling
* Produce, verify, and ensure stress testing results are accurate, in our current stress testing infrastructure
* Work with IT, reporting and stress testing teams globally to implement new stress tests and build out new stress testing infrastructure
* Analyse the results of scenarios and stress tests, using knowledge of markets and risk exposures to interpret results
* Work with MRM Strategists and IT to implement and validate reliable and accurate stress testing methodologies for all products
* Drive improvements in stress testing capability by working with Front-Office Strategists& IT and Risk Managers to implement reliable and accurate stress testing methodologies for Interest Rates products and hybrids
* Work closely with the Risk Infrastructure team and IT, to ensure that key CCAR, other Regulatory and BAU scenarios are produced on a timely and accurate basis
* Perform deep dive of the scenario results, explain directional risks, basis risks, non-linearity, cross terms and impact of other risks on stressed results, and efficiently communicate result of analyses with relevant stake holders

## Qualifications for market risk stress testing

* Strong adaptability to work in fast pace environment
* Good time management to resolve support within tight timeline
* Quantitative and analytical background with an understanding of risk management concepts (e.g., VaR and market risk stress
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* Understanding of products traded within Capital market business (Equity options, Interest rate swaps, Munis , Corporates ) from a market risk standpoint ( risk measures such as Delta, CS01, Volatility risk) and familiarity with general concepts of VaR, sVaR
* Familiarity with US Regulatory Framework for Stress testing ( CCAR/Dodd Frank Act)