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# Example of Market Risk Coverage Job Description

Our company is growing rapidly and is looking for a market risk coverage. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

## Responsibilities for market risk coverage

* Ownership and responsibility for legal entity and SNPR tasks such as stress testing, VaR, P&L backtesting, limit monitoring, validating and resolving limit excess issues, accuracy of risk data
* Responsibility for defining best practice with regards to Legal Entity Risk Coverage and SNPR coverage - Work with Front Office, Finance, QR, Technology, Middle Office and other Market Risk coverage groups to develop new tools and metrics to make the important risks and P&L drivers more transparent to senior management
* Partner with Coverage other teams/functions to manage and respond to Regulatory/Audit requests
* Further develop the legal entity and SNPR risk management framework, ensuring consistency across regions, with global practices and other Lines of Business
* Highlighting concentrated or concerning risk positions within legal entities
* Representing GCT in working groups and legal entity oversight forums with regard to a wide range of topics such as, Regulatory initiatives and submissions (FDSF, Group Failure ), New Business Initiation Approvals weekly risk meetings with Front Office
* Coverage of Global FX and FX Options business based in New York
* Monitor and analyze market risk positions with the aim of identifying material risks, concentrations and tail risks to ensure no surprises
* Perform ad-hoc analyses (including notable new transactions) in order to assist decision making
* Improve risk transparency and methodologies by conducting deep-dives on structural portfolio risks, basis risks and exotic risks

## Qualifications for market risk coverage

* Experience in working with regulators is helpful and preferred
* Strong quantitative skills with knowledge of IR models preferred
* Knowledge of equity derivatives including vanilla & exotic payoffs is preferred
* A university degree in a quantitative subject (Financial Engineering / Economics / Mathematics)
* Fundamental knowledge of market risk and Equity Derivatives pricing required
* Proficiency in risk management and good financial market and product knowledge