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# Example of Market Risk Coverage Job Description

Our growing company is looking to fill the role of market risk coverage. If you are looking for an exciting place to work, please take a look at the list of qualifications below.

## Responsibilities for market risk coverage

* Coverage of European Securitized Products Business
* Continuing to develop greater collaboration across areas
* Act as a key point person for the analysis and integrity of the risk sensitivities that measure the risks taken by the trading desks
* Liaise with the groups that produce the sensitivities including Risk Reporting, Product Control, and Operations, as necessary
* Attend meetings with other groups involved with markets to include Research, Finance, and the Trading Desk heads
* Communicate effectively with Senior Management regarding the risk appetite of the Trading Desk Heads
* Escalate concerns when deemed necessary based on independent judgment and/or market scenarios
* Assess the appropriateness of business risk and reward profiles and working with the desk on new large or complex transactions
* Provide in depth analyses for trade approvals, deep dives, and objective assessment on risk appetite
* Understand and lead improvements in VAR and Stress Testing methodologies on the positions taken by the Municipal Trading desks

## Qualifications for market risk coverage

* Ability to synthesize key takeaways and simplify problems
* Basic understanding of relevant products, particularly stock lending, repos, total return swaps, margin loans, collateral swaps, secured funding transactions
* Basic understanding of relevant risks & concepts, namely equity forward risk, collateral spread widening, funding risk, collateral discounting, interest rate delta and basis
* Experience in VaR and Stress testing (including CCAR) is helpful and preferred
* Solid understanding of relevant products, particularly stock lending, repos, total return swaps, margin loans, collateral swaps, secured funding transactions
* Solid understanding of relevant risks & concepts, namely equity forward risk, collateral spread widening, funding risk, collateral discounting, interest rate delta and basis