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# Example of Loss Analyst Job Description

Our company is growing rapidly and is searching for experienced candidates for the position of loss analyst. Please review the list of responsibilities and qualifications. While this is our ideal list, we will consider candidates that do not necessarily have all of the qualifications, but have sufficient experience and talent.

## Responsibilities for loss analyst

* Perform Daily Off Market Rate Checking
* Produce Daily risk monitoring reports for Front Office and Senior Management
* Prepare and assist in tie-out to General Ledger
* Prepare and analyze profit and loss reports for the Equities trading desk
* Perform monthly P&L posting and accounting entries to the G/L and conduct regular reconciliations to ensure figures are properly tied back to the systems of records
* Perform P&L decomposition by using source system data and produce comparisons to reported P&L by measuring the impact of new deals, amendments, cancellations changes in curves, rates, prices where applicable
* Provide P&L Analysis – commentary and breakdown for large movements in P&L
* Communication of Weekly, MTD and YTD results, compare P&L Estimate vs
* Ensure that the valuation of products is accurate, the methodology documented, and the booking thereof is correct in the general ledger
* Apply advanced quantitative, spreadsheet modelling and database management skills (Excel, Access, Datameer) to develop an enhanced process for P&L estimation and decomposition using data from source system

## Qualifications for loss analyst

* Accounting, Finance, Economics, or Engineering Degree
* Work closely with all members of the Product Control team, providing guidance and cross training
* Provide assistance to other reporting groups in fulfilling their reporting, disclosure and filing requirements, by filling out relevant templates and providing adequate back up
* Work to develop and streamline available database and source data into robust processes and reporting
* Use big data tools to analyze, quantify and reconcile source data
* Research and resolve profit & loss (P&L) discrepancies between Front Office and Finance