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# Example of Financial Risk Analyst Job Description

Our growing company is searching for experienced candidates for the position of financial risk analyst. We appreciate you taking the time to review the list of qualifications and to apply for the position. If you don’t fill all of the qualifications, you may still be considered depending on your level of experience.

## Responsibilities for financial risk analyst

* Analyze and communicate proposed enhancements to address identified risks or gaps in BSA/AML and OFAC compliance procedures and processes
* Assist in reviewing, testing, evaluating and documenting the adequacy of AML, OFAC and fraud mitigation controls as documented in the organization’s risk assessments
* Provide feedback to business unit management and Financial Crimes Risk Management staff members with regard to the results of QA reviews
* Mentor junior members in the team, as appropriate
* Be accountable for active client monitoring with a regular review and update of the analysis of counterparties and existing risk ratings industry trends and news flow
* Propose initiatives to reduce collection risks contributing to overall bad debt reduction and DSO improvement
* Perform tasks relating to A/R Provisioning, AFRA, AFDA and Working Capital analysis
* Perform all A/R and AFDA/AFRA functions relating to month end financial analysis, results reporting and account reconciliations
* Effectively participate in planning and forecasting exercises
* Extract and manipulate data using ARRA database, the iCRD tool and billing systems to for analytical purposes

## Qualifications for financial risk analyst

* The role is principally to support the delivery of the BCBS 239 project
* To review, map and document all system and data flows for the end to end process for Capital Risk, Liquidity Risk, Non-Traded Market Risk and Stress Testing (and supporting Group Finance teams)
* To ensure all data items are appropriately defined and documented for Capital Risk, Liquidity Risk, Non-Traded Market Risk and Stress Testing
* Through process review to assess the levels of Automation and manual adjustments involved end to end across each of the Risk areas
* To review Data Quality requirements in line with BCBS 239 and new Group Procedure to ensure compliance
* Must have BCBS 239 experience