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# Example of Financial Accounting Analyst Job Description

Our company is searching for experienced candidates for the position of financial accounting analyst. To join our growing team, please review the list of responsibilities and qualifications.

## Responsibilities for financial accounting analyst

* Collaborating in the preparation of balance sheet and income statement variance analysis
* Advanced use of the financial reporting software
* All aspects of regulatory reporting
* Working closely with our external auditors
* Review labor and cost overhead variances
* Perform inventory adjustments, reserve calculations, and prepare journal entries as required
* Prepare lower of cost or market, obsolescence and scrap calculations
* Review site physical inventory count process, procedures and training
* Assist with the physical inventory counts and prepare site inventory reports
* Review site inventory reports, analyze variances, and prepare inventory adjustments as necessary

## Qualifications for financial accounting analyst

* They will be a confident and proficient communicator, comfortable with dealing with a variety of staff
* Process orientated and results driven
* Experience within the IT services sector and contract accounting would be useful but is not a pre-requisite
* Experience of working in a Shared Service environment would be useful but is not a pre-requisite
* Experience with using PeopleSoft and Hyperion Financial Management would be useful but is not a pre-requisite
* Degree in Accounting or ACCA or equivalent