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# Example of Cost Manager Job Description

Our growing company is searching for experienced candidates for the position of cost manager. To join our growing team, please review the list of responsibilities and qualifications.

## Responsibilities for cost manager

* Sourcing of data from various sources/sites/functions, analyse the data through a simple model
* Performance monitoring of operation of power plants at each site
* Create database for all types of cost and performance parameters of each units and regularly update the same
* Prepare performance reports through development of performance monitoring tool, do a benchmarking of different units/plants
* Provide back-up and assistance to the Accounting Manager and Controller in various areas, budgeting, cash flow, financial reporting and analysis
* Prepares and reports analysis on operational performance and budget variances to strengthen cost controls, reduce costs, and increase efficiencies
* Monitors actual costs vs
* Reporting – responsible for the projects weekly and monthly cost reporting
* Reviews daily Price Part Variance (PPV), Sales Price Variance (SPV), Material Price Variance (MPV), production scrap, cycle count scrap, and backflush variance
* Acts as a backup to the management accountant for the workcell/profit center accounting reporting and forecast cycle

## Qualifications for cost manager

* Reconcile the monthly actual results to the monthly forecast
* Identify, track and understand all known variance risks and upsides that will or could impact in the fiscal year
* Lead the Monthly Cost Reviews with all Departments
* Responsible for all cost analysis including cost savings opportunities, sourcing studies, new brand initiatives and major plant projects
* Provide solutions to Product Supply leadership to enable “low-cost manufacturing” strategy (Newbridge’s 3 yr journey to deliver breakthrough savings to reduce Manufacturing Expense by more than 5% year on year)
* Financial estimates for Cost and Feasibility requests